

## Program Summary

Hope Fund Savers is a HCA Healthcare Hope Fund program that is intended to help HCA Healthcare colleagues build short-term savings and create savings behaviors. The program comes from a partnership between the Hope Fund and non-profit fintech partner, SaverLife. The Hope Fund provides the funding and support for employees, and SaverLife manages the savings platform and financial rewards.

### Why you should sign up:

Participating is easy – link your savings account to the online platform, increase your net balance by at least \$10 a month for 6 months, and the Hope Fund will match your savings up to \$80 each month for a total of \$480. In addition, **you will receive a \$40 bonus just for signing up and linking your account!** This means if you maximize your savings, you will have saved \$1,000 (\$480 saved + \$480 matched + \$40 bonus) at the end of the six months.

### Steps to sign up for Hope Fund Savers

1. **Determine eligibility** – Visit [www.hcahopefund.com/savers](http://www.hcahopefund.com/savers) to determine if you are eligible by taking the eligibility quiz. If the quiz shows you may be eligible, proceed to step 2 to validate your eligibility. Colleagues with a household earning at or less than 400% of the Federal Poverty level are eligible to participate. For example, a family of four with an annual household income under \$111,000 would be eligible to participate.
2. **Validate** – Email a copy of your 2021 IRS 1040 form from your latest tax return to the Hope Fund at [CORP.HopeFundSavers@HCAHealthcare.com](mailto:CORP.HopeFundSavers@HCAHealthcare.com) to verify your income.
3. **Register & link** – Upon verifying eligibility for the program, Hope Fund will respond via email and provide a link to sign-up for the program, where you will need to complete the onboarding process, link your savings account to the secure platform, and verify your account. Once you've completed these steps you will automatically qualify for a \$40 sign up bonus!
4. **Save** – Each month that you deposit at least \$10, you will earn a \$1 for \$1 match, up to \$80 per month. If you miss a month, no problem, you can still earn rewards for the other months you did save.
5. **Earn** – At the end of 6 months, please complete the exit survey. Your rewards will be sent to the email associated with your Saverlife account for a maximum match of \$480. It's that simple, and you will have 30 days to claim rewards.

## Proof of Income

The HCA Healthcare Hope Fund is a 501c3 non-profit organization. In order to meet certain IRS requirements to keep our tax exempt status, we need proof of household income from all the participants in the Hope Fund Savers program.

**Provide the Hope Fund with a digital copy of Page 1 of your 1040 tax document from tax year 2021.**

The Hope Fund has an easy, secure way for you to provide a copy of your 1040 tax document. All you need is:

- A cell phone with internet access and a camera OR a desktop computer
- Page 1 of your 1040 in hard copy or digital form

Email or fax a copy of your 2021 IRS 1040 form from your latest tax return to the Hope Fund to verify your income. Please be sure your name is easily identified on the document.

EMAIL: [CORP.HopeFundSavers@HCAHealthcare.com](mailto:CORP.HopeFundSavers@HCAHealthcare.com)

FAX: 833-378-3262

## **FAQ's**

### **What is the Hope Fund Savers program?**

Hope Fund Savers is an HCA Healthcare Hope Fund program that is intended to help HCA Healthcare colleagues build short-term savings and create savings behaviors. The program is a partnership between Hope Fund and our non-profit fintech partner, SaverLife. The Hope Fund provides the funding, while SaverLife manages the savings platform, the customer support inquiries, and financial rewards.

### **Who is eligible to participate?**

Any HCA Healthcare employee who meets the following requirements:

- Is at least 18 years old
- Household earns at or less than 400% Federal Poverty Level
- Has not previously participated in the HCA Healthcare Hope Fund Savers Program

**What if I do not meet the eligibility requirements but want to participate?** The current program is a 6-month program and is limited to those with a household income less than 400% of the Federal Poverty Level. There are limited spaces available in the program. Hope Fund will continue to evaluate and measure the outcomes of this program to determine future cohorts.

### **How does the program work?**

To participate in the program, determine if you are eligible by visiting [www.hcahopefund.com/savers](http://www.hcahopefund.com/savers), provide proof of your household income, link your savings account to the platform, and start saving at least \$10 a month. The HCA Healthcare Hope Fund will match the dollar amount you deposit, up to \$80 a month, for six months. When the program is over and you take a quick survey, and your match rewards will be sent to the email associated with your SaverLife account. You will have 30 days to claim those rewards. During the program there are no transfer of funds, SaverLife will simply monitor your linked account activity and determine matches based on your increase in net savings each month.

### **How long does the program last?**

You will receive rewards for your savings for a period of six months. Your first savings month starts on the 1st day of the month following sign up and linking of an account. For example, if you sign up and link on May 1st, your first savings month begins on June 1. Similarly, if you sign up and link on May 31, your first savings month also begins on June 1. You can continue to access the Savers platform after the program ends, but you will not receive further matching rewards from the Hope Fund.

### **Can I continue to save after the six month program ends?**

We hope you do! You become a SaverLife member when you join this program, and you can participate in their programs to continue to build your savings. Once you've gotten in the habit of saving each month, it has the potential to do a lot for your financial future. However, the Hope Fund will only match six months' worth of savings. We'll give you a boost at the beginning, and the rest is up to you!

### **Do I have to save for a specific purpose?**

What you do with the money you save as a Hope Fund Saver is up to you. We hope you'll consider hanging on to your savings as a short-term emergency fund, but if you need to use it to address a pressing issue, that's what it's there for! The important thing is that you flex your "savings muscle" and get in the habit of putting aside some savings each month.

### **How is the Savers program funded?**

The Savers program is included in the Hope Fund operations budget. Generous donors and matching funds provided by HCA Healthcare ensure the Fund can assist with emergency financial needs. This program will ensure low income employees have an avenue for savings, in which they may become prepared for a family emergency. 95% of surveyed donors responded favorable to a program expansion that includes the Savers program.

### **What is SaverLife and why do I keep hearing about it?**

SaverLife is our non-profit partner that provides the technology that powers the Hope Fund Savers program. SaverLife is in charge of customer support, payment of earned rewards, and technical questions related to the Hope Fund Savers program. If you need anything, be sure to contact them at [support@hcahopefund.zendesk.com](mailto:support@hcahopefund.zendesk.com) If you need other assistance with the program, you can reach the Hope Fund directly at [corp.HopeFundSavers@hcahealthcare.com](mailto:corp.HopeFundSavers@hcahealthcare.com).

### **What if I don't have a savings account at one of these banks or any bank?**

We'd like to help you get one! If you are not sure how to open a savings account, we suggest that you look for an account with no monthly maintenance fees, no minimum balance requirements, conveniently located ATMs or local branches. We also recommend that the financial institution you choose is either FDIC insured (for banks) or NCUA insured (for credit unions). When you go to open a savings account (or open it online) be sure to bring your social security card or individual tax identification card. After that, you will need to set up online banking in order to link your savings account to the Hope Fund Savers Program. If you need assistance with this process, please contact the Hope Fund at [CORP.HopeFundSavers@HCAHealthcare.com](mailto:CORP.HopeFundSavers@HCAHealthcare.com) or by calling 877-857-4673.

You may also choose to use a PayPal account in place of a bank account.

### **Can I use the money in my account before the six months is up?**

You can withdraw funds at any point during the six month savings period, but you will only receive a match from the Hope Fund if your account balance has grown each month by at least \$10 over the previous month. For instance, if you take \$10 out of your account, you'll need to deposit \$20 by the end of your savings month to receive a match.

### **When is the end of my savings month?**

"Savings months" are now aligned with calendar months, so the end of a savings month will always align with the end of a calendar month (for example, May 31 or June 30).

### **How do I get my reward money?**

Six months after you began saving, you'll receive an email from SaverLife congratulating you on your progress and asking you to take an exit survey. You have 30 days to claim your rewards.

Due to limited funding, SaverLife and the Hope Fund cannot guarantee spaces in the Hope Fund Savers Program and reserve the right to limit participation in the program to a first come, first serve basis. Individuals placed on a waitlist will be notified by email if more spaces are made available.

## **Program Rules for Hope Fund Savers**

By applying for the Program or otherwise participating in the Program, you agree to accept and be bound by these Program Rules (the "Program Rules"), which, together with SaverLife's Terms of Service ("Terms"), govern your use of the Hope Fund Savers ("Program"). In the event of a conflict between these Program Rules and the Terms, these Program Rules take precedence, but only to the extent of the conflict.

### **1. Program Length**

The length of the Program ("Program Term") is six months. The Program Term begins on the first day of the month after the Saver links a qualifying financial account or instrument with the Saver's online account ("Linked Savings Account") on SaverLife's platform.

### **2. Saver Eligibility**

To open a Program account ("Program Account") or participate in the Program, the Saver must:

- a. Be at least 18 years old.
- b. Have a household income at or below 400% of Federal Poverty Guidelines, as defined by the US Department of Housing and Urban Development.
- c. Be an HCA Healthcare employee at the time of account opening.
- a. Provide acceptable identification information, income documentation, and any other application materials or other materials requested by SaverLife personnel in connection with the Program in a timely manner, including within any specific time constraints communicated to the Saver by SaverLife personnel. The Saver may be asked to submit or resubmit additional identification information, income documentation, or other application materials in order to open a Program Account. If the Saver does not provide the requested documentation within the specified time period, his or her application may expire and he or she may cease to be eligible to open a Program Account.
- b. Satisfy any other eligibility requirement set forth in any applicable "Partner Agreement" between SaverLife and a third party to provide the Saver an enhanced reward or additional incentive for meeting the savings targets ("Savings Targets") or for meeting other savings goals.

The Saver's participation in the Program may restrict the Saver's ability to participate in future SaverLife programs. Without limiting the foregoing, we reserve the right to limit participation in future SaverLife programs based on your participation in the Program or prior SaverLife programs, or any early termination of your Program Account or prior accounts.

With respect to this Program:

- c. The Saver is not eligible to continue to participate in the Program if SaverLife permanently closes the Saver's Program Account pursuant to these Program Rules or the Terms.

### **3. Savings Targets**

- a. Each month, for every dollar saved up to \$80 per month, the Saver will be eligible to receive a financial reward ("Reward") matched 1:1 for every dollar saved, subject to the additional rules below. Savings in excess of \$80 per month are not eligible for additional matching.
- b. Over the Program Term, the Saver may be able to earn up to \$520 in rewards in total from the Hope Fund Savers program.
- c. Each month, the Saver must save a minimum of \$10 in order to be eligible for a reward that month.
- d. Savings are evaluated based on a calendar-month schedule. A Saver's first savings month begins on the first day of the month following the date the saver links an account to the saver's SaverLife account. For example, if an individual links his or her linked savings account on May 20, then the first savings month begins June 1 and ends June 30. Similarly, if an individual links his or her linked savings account on May 1, then the first savings month begins June 1 and ends June 30. A savings month always ends on the last day of the month (e.g., January 31, February 28, March 31, April 30, etc.) for purposes of evaluating Savings Targets.

### **4. Claiming Rewards**

- a. The Saver will be eligible to claim Rewards during the time period that begins on the last day of the Program Term and ends 30 days following the expiration of the Program Term. Savers that do not claim a reward in this time period may be ineligible to receive rewards.
- b. The Saver will need to complete an exit survey before the Saver is eligible to claim rewards.
- c. If SaverLife permanently closes the saver's program account pursuant to the program rules or the

terms, the saver may not be eligible for a reward.

#### **5. Account Withdrawal Policy**

- a. There is no limit to the number of withdrawals the Saver can make during the Program Term. The SaverLife platform calculates Rewards based on the net gain or loss from the Linked Savings Account for each month, including any loss due to account fees.

#### **6. SaverLife and Partner Data Usage**

Savers consent to allowing the Partner to access relevant personal information, including but not limited to, name, email, and program status, in order to provide better program service and assistance.